

POLICY ON PAYMENT IN INSTALMENTS

Effective from April 4, 2022

This Policy on Payment in Instalments (hereinafter **Policy**) governs the rules, deviating from the provisions of the General Terms and Conditions (hereinafter **GTC**) to be applied to all festival (hereinafter each referred to as **Event**, collectively referred to as **Events**) organized and hosted by **VOLT Produkció Korlátolt Felelősségű Társaság** (hereinafter **VOLT Produkció**), related to the payment in instalments which may be applied to the purchase of tickets, products, and services.

The terms not defined in this Policy shall have the same meaning as determined by the GTC.

I. Payment in Instalments

VOLT Produkció may facilitate payment in instalments of the purchase price of certain Tickets, Products, Services and/or purchases reaching a specific value. If the Ticket Purchaser makes use of this option, he/she may determine, within the limits (eg. maximum number of instalments) set by VOLT Produkció, the number of instalments to be paid. The Ticket Purchaser shall pay the handling fee specified at the time of purchase for each instalment. Only the first instalment is paid during the purchase transaction, and the Ticket Purchaser's bank card shall be debited with further instalments at the times indicated by VOLT Produkció upon the purchase. The purchase transaction involving instalment payment may not be divided, i.e. VOLT Produkció makes all Ticket(s) and/or certificate for any other Product or Service involved in the purchase available for download at the same time, once all instalments have been paid. Following the payment of the first, but before the payment of the final instalment, the Ticket Purchaser may cancel the purchase by sending an email to ticket@strandfestival.com, in which case the Ticket Purchaser shall forfeit the amount of the first instalment as retention money under Section 6:213 paragraph (2) of the Hungarian Civil Code. If any of the instalments cannot be debited on the Ticket Purchaser's bank card when it is due, then VOLT Produkció informs him/her in email, and tries to debit his/her bank card three days later. If the second attempt is also unsuccessful, and the Ticket Purchaser also fails to pay the due amount of the instalment by transferring it to the bank account communicated by VOLT Produkció to the Ticket Purchaser by email, then VOLT Produkció informs him/her again in email, and tries to debit his/her bank card a further three days later. After the third unsuccessful attempt (if the Ticket Purchaser also fails to pay the due amount of the instalment by transferring it to the bank account communicated by VOLT Produkció to the Ticket Purchaser by email) VOLT Produkció may cancel the purchase transaction by sending an email to the address given at the purchase, in which case VOLT Produkció may retain the first instalment as liquidated damages under Section 6:186 of the Hungarian Civil Code. With regards to the fact that the Events have limited capacity, and, therefore, the total number of tickets that VOLT Produkció can offer for sale is also limited, on the other hand VOLT Produkció has reserved capacity to the Ticket Purchaser, the amount of the retention money and the liquidated damages are accepted by the Ticket Purchaser as proportional. In case of a lawful cancellation from either VOLT Produkció's or the Ticket Purchaser's side, VOLT Produkció shall refund the purchase price paid by the Ticket Purchaser, reduced by the amount of the first instalment and the handling fee set out at the time of purchase, within twenty working days to the Ticket Purchaser's bank card, or if this is not possible due to any

reason (e.g. the expiry of the bank card), then to the bank account designated in email by the Ticket Purchaser.

II. Vis Maior

If the Event is not held on the account of the cases determined by Section IV.3. of the GTC and a refund shall apply in accordance with those written in Section IV.3. of the GTC, the purchase price or fee shall mean, by payment in instalments, the original instalments, not inclusive of the handling fee of the first instalment.

III. Closing provisions

This GTC was written in Hungarian, although its English version is also accessible. In the event of contradiction between Hungarian and English version, the Hungarian version shall prevail.

Budapest, April 4, 2022